

**CURRENT BUDGET REPORT-2000 Branch Library Improvement Bond Program**  
**Commission Meeting of January 19, 2012**

Branch	BUDGET		REVENUE						EXPENDITURES/ENCUMBRANCES		
	Baseline Budget (10/01)	Approved Budget (11/11)	City Prop. A Bonds	City Prop. A Bond Interest <sup>(3)</sup>	Lease Revenue Bond (LRB)	Lib. Preservation Fund (LPF)	State Prop. 14 Grants	Other Funds	Total All Sources	Actual 31-Dec-11	New This Month
<b>Site Acquisitions / New Construction</b>											
Bayview	3,820,000	13,567,244	2,790,834	2,297,102	6,932,890	1,530,834	-	15,584	13,567,244	10,261,500	160,617
Glen Park	4,570,000	5,484,116	5,214,590	-	-	269,526	-	-	5,484,116	5,484,116	-
Ingleside	4,570,000	6,930,623	2,344,557	203,307	-	630,816	3,751,943	-	6,930,623	6,930,213	-
Mission Bay	3,350,000	3,737,573	3,736,025	-	-	1,548	-	-	3,737,573	3,737,573	-
North Beach	3,460,000	3,500,000	1,176,914	44,133	2,141,834	137,119	-	-	3,500,000	2,393,056	426,982
Ortega	3,560,000	10,020,492	1,451,778	5,793	7,599,667	963,254	-	-	10,020,492	9,268,463	591,990
Portola	4,570,000	5,951,015	5,640,108	190,607	-	120,300	-	-	5,951,015	5,951,015	-
Visitacion Valley	5,320,000	13,398,281	10,287,876	68,837	-	716,980	-	2,324,588 <sup>(4,5)</sup>	13,398,281	12,549,993	611
Support Services	9,080,000	8,867,578	8,852,224	15,354	-	-	-	-	8,867,578	8,867,578	-
<b>SUBTOTAL</b>	<b>42,300,000</b>	<b>71,456,922</b>	<b>41,494,906</b>	<b>2,825,133</b>	<b>16,674,391</b>	<b>4,370,377</b>	<b>3,751,943</b>	<b>2,340,172</b>	<b>71,456,922</b>	<b>65,443,507</b>	<b>1,180,200</b>
<b>Renovations</b>											
Anza	4,740,000	7,726,324	4,478,819	512,634	2,281,112	453,759	-	-	7,726,324	6,520,351	0
Bernal Heights	5,350,000	5,642,521	4,927,666	372,148	-	342,707	-	-	5,642,521	5,602,520	-
Eureka Valley	4,580,000	4,160,075	3,338,170	667,981	-	153,924	-	-	4,160,075	4,160,075	0
Excelsior	3,820,000	3,594,441	3,594,441	-	-	-	-	-	3,594,441	3,594,441	-
Golden Gate Valley	5,340,000	8,472,283	1,730,849	170,616	6,285,540	285,278	-	-	8,472,283	6,465,194	8,101
Marina	4,110,000	3,823,319	3,823,319	-	-	-	-	-	3,823,319	3,823,319	-
Merced	4,200,000	5,410,462	1,147,696	201,086	3,473,085	588,595	-	-	5,410,462	4,918,733	29,245
Noe Valley	4,410,000	5,480,954	5,472,454	-	-	8,500	-	-	5,480,954	5,480,954	-
Park	1,310,000	2,541,887	1,106,683	1,385,204	-	50,000	-	-	2,541,887	2,475,587	(19,840)
Parkside	2,880,000	4,699,217	4,477,987	16,400	-	204,830	-	-	4,699,217	4,542,255	0
Potrero	4,230,000	5,426,847	4,651,509	609,216	-	166,122	-	-	5,426,847	5,347,619	-
Presidio	1,530,000	3,675,939	3,575,468	-	-	100,471	-	-	3,675,939	3,549,650	(24,320)
Richmond	7,630,000	13,455,687	2,393,911	35,282	-	2,667,653	5,958,841	2,400,000 <sup>(1)</sup>	13,455,687	13,455,688	-
Sunset	1,490,000	1,459,109	1,429,022	13,302	-	16,785	-	-	1,459,109	1,459,109	-
West Portal	4,110,000	4,419,838	4,419,838	-	-	-	-	-	4,419,838	4,419,838	-
Western Addition	3,430,000	4,303,962	3,318,860	24,928	-	960,174	-	-	4,303,962	4,303,962	-
<b>SUBTOTAL</b>	<b>63,160,000</b>	<b>84,292,865</b>	<b>53,886,692</b>	<b>4,008,797</b>	<b>12,039,737</b>	<b>5,998,798</b>	<b>5,958,841</b>	<b>2,400,000</b>	<b>84,292,865</b>	<b>80,119,295</b>	<b>(6,814)</b>
<b>Program-Wide Services &amp; Costs</b>											
Library Program Costs	800,000	780,000	764,982	15,018	-	-	-	-	780,000	751,158	-
Program Consultants	750,000	1,165,000	1,162,819	2,181	-	-	-	-	1,165,000	1,123,320	-
City Program Management	3,600,000	7,635,525	6,807,656	145,258	682,611	-	-	-	7,635,525	7,453,868	60,236
Real Estate Dept	120,000	235,281	235,281	-	-	-	-	-	235,281	235,281	-
Art Enrichment Program	-	362,000	251,807	40,193	-	70,000	-	-	362,000	362,000	4
Moving & Interim Services	4,360,000	522,559	422,559	-	-	100,000	-	-	522,559	465,511	-
Furniture & Equipment Reserve	15,000,000	16,273,200	-	-	-	273,200	-	16,000,000 <sup>(2)</sup>	16,273,200	1,143,547	-
Bond Financing Costs	1,500,000	1,843,953	838,298	-	1,005,655	-	-	-	1,843,953	1,773,380	343
Debt Service Reserve	-	2,471,797	-	-	2,471,797	-	-	-	2,471,797	-	-
Program Reserve	1,675,000	2,960,506	-	-	1,181,965	1,778,541	-	- <sup>(4)</sup>	2,960,506	-	-
<b>SUBTOTAL</b>	<b>27,805,000</b>	<b>34,249,821</b>	<b>10,483,402</b>	<b>202,650</b>	<b>5,342,028</b>	<b>2,221,741</b>	<b>-</b>	<b>16,000,000</b>	<b>34,249,821</b>	<b>13,308,065</b>	<b>60,583</b>
<b>TOTAL</b>	<b>133,265,000</b>	<b>189,999,608</b>	<b>105,865,000</b>	<b>7,036,580</b>	<b>34,056,156</b>	<b>12,590,916</b>	<b>9,710,784</b>	<b>20,740,172</b>	<b>189,999,608</b>	<b>158,870,867</b>	<b>1,233,969</b>

(1) Earthquake Safety Program funds remaining for Branch Libraries (\$2,400,000)  
(2) Private donations from Friends of the Library (\$16,000,000)  
(3) Bond interest proceeds appropriated (\$1,673,481; \$3,679,132; \$1,683,967 [pending Controller's release of reserve])  
(4) Rents & Concessions appropriated (\$128,342; \$152,030; \$59,800)  
(5) Advance for Develop Impact Fees (\$2,000,000)

# Branch Library Improvement Program

## All Budget Changes to Date

10-10-01 Baseline Project Budgets & Program Reserve established

11-15-01 GPA increased \$88,000 to purchase property

01-17-02 Increased Program Reserve by reducing all projects 5%

05-16-02 Public Art Program funded from RIC ING POR VVA MBA GPA (\$302,000)

06-20-02 MBA increased \$653,000 to purchase property

12-20-02 ING increased \$455,000 to purchase property

02-20-03 Friends commitment increased to \$16M

04-17-03 VVA increased \$716,000 to purchase larger property

06-26-03 DRE increased \$115,281 added costs to negotiate properties

10-16-03 Transferred Moving Budgets to SSF & EXC

01-20-04 PSI increased \$500,000 to increase building size

12-06-04 WPO increased \$650,000 to award bid

01-06-05 Increased RIC ING POR to match Prop 14 grant applications; Restored PAR PRE SUN to Baseline Budget; Increased GPA to add raised flooring; Increased NBE for escalation

05-05-05 NVA increased \$672,818 due to estimated increases in construction costs

09-15-05 Transferred Moving Budgets to MBA EXC MAR NVA SUN RIC WPO WSA; increased Public Art Program \$60K from RIC POT

01-19-06 NVA increased \$825,000 to award bid

07-20-06 WSA increased \$997,000 to award bid; GPA increased \$597,200 to award bid

08-17-06 RIC increased \$2,582,358 to award contract; ING increased \$493,145 due to est. increases in construction costs

03-01-07 Program reassessed: RIC ING BHE POT POR EVA ANZ PAR PRE PSI VVA increased, BAY NBE ORT MER GGV decreased, reference BLIP Report

06-21-07 Transferred moving budgets to GPA ING POR VVA ANZ BHE EVA PAR PSI POT PRE; increased bookmobile budget to actual cost; reserved \$200k for moving costs on 5 remaining projects; increased GGV \$50k for programming studies

11-15-07 Increased Furniture Reserve \$1M; reduced completed projects EXC SSF MBA \$289,166; increased ING \$53k to award & WSA \$73k for construction costs; increased Program Reserve \$1,163,166

03-20-08 Increased BAY \$780k, GGV \$950k, NBE \$850k, MER \$500k to fund partial design; Increased POR, ING, EVA, BHE \$588,300 for shelving; Reduced Furniture Reserve \$588,300; Increased Program Reserve \$658,579; Increased Bond Financing Costs \$446,800

04-17-08 Increased POT \$665,220 to award low bid

10-16-08 Increased ANZ \$525,350, MER \$717k, ORT \$597,300, BAY \$796,700, GGV \$287,550, NBE \$232,500, PAR \$46,850, PSI \$147,210, PRE \$54,750, VVA \$342k to provide for additional project costs; Increased VVA \$2M for developer impact fees & \$151,800 for rents received; Reduced/Redirected VVA \$2,151,800 in GO Bond proceeds to Program Reserve

05-21-09 First sale, Lease Revenue Bond \$34,056,156: increased ANZ \$1,587,443, MER \$4,353,261, GGV \$10,144,775, ORT \$8,293,192, BAY \$2,639,078, NBE \$2,317,500, City Program Management \$1,158,372, Program Reserve \$85,083, Debt Service Reserve \$2,471,797, Bond Financing \$1,005,655

11-19-09 Decreased completed projects MBA \$80,232, WPO \$153,519, SUN \$50,891, MAR \$26,181, GPA \$682, WSA \$43,683, NVA \$226,364; Decreased EVA \$1,100,000, BHE \$200,000, PSI \$721,810, ANZ \$731,469, MER \$209,799, Program-wide Library Costs \$250,000, Moving & Interim Svs \$132,441; Increased PRE \$1,731,896, VVA \$1,646,281; Net decrease to Program Reserve \$548,894

02-04-10 GO Bond Interest Appropriated \$1,683,967 & VVA rent \$59,800; Decreased GGV \$2,960,042; Increased PAR \$1,267,043, POT \$271,597, BAY \$6,845,018

05/20/10 Increased PSI \$346,817 (\$138.5k from FF&E Reserve for shelving; \$208,317 from Program Reserve); Decreased GPA \$3,402, MAR \$75k, WPO \$1,143, WSA \$855 (\$80,400 to Program Reserve)

07/21/11 Decreased completed projects POR \$239,785, EVA \$261,925; Increased Program Reserve \$501,710

08/18/11 Accepted \$1,089,489 VVA Developer Impact Fees; Transferred \$1,089,489 LPF to Program Reserve; Increased BAY \$1,736,448; Decreased program reserve \$1,736,448; Total Program Budget increased by \$1,089,489 to \$189,999,608

10/6/11 Decreased completed projects RIC \$255,813, ING \$103,377; Decreased Bond Financing Costs \$358,502; Increased Program Reserve \$717,692; Increased BLIP Program Management \$477,153; Net increase to Program Reserve \$240,539

11/17/11 Decreased completed projects PAR \$357,006, PRE \$505,707, BHE \$100,479; Increased Program Reserve \$963,192

TODAY No action requested